

Empowering Prosperity.

ETHICAL FUNDRAISING POLICY

1. Preamble

As a registered Charity, the AIMCo Foundation accepts donations from individuals, organizations, associations, foundations and corporations that support its mission of enabling Albertans to build prosperity, security and opportunity across generations by empowering them to take ownership of their financial future through support of financial literacy and education.

2. Ethics & Code of Conduct

The AIMCo Foundation will conduct itself in accordance with its Donor Bill of Rights (attached as Appendix A).

Participants will act at all times to promote the integrity of the AIMCo Foundation and abide by its Code of Conduct.

3. Gift Acceptance

3.1 Definition of a Gift¹

A gift, as defined by the Canada Revenue Agency (CRA), is a voluntary transfer of property without consideration. The CRA considers a gift to be made if the following three conditions are satisfied:

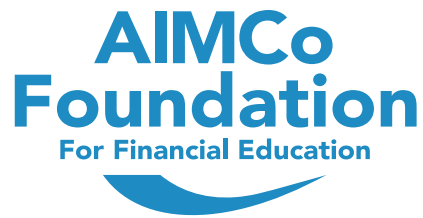
1. There must be a voluntary transfer of property to a qualified donee;
2. The property transferred is owned by the donor; and
3. No benefit or consideration must flow to the donor.

3.2 Gift Alignment

From time to time a proposed gift may be contrary to the AIMCo Foundation's best interest as it may be misaligned with the mandate and intentions or operational capacity of the foundation. If this is deemed the case the AIMCo Foundation Fundraising committee in consultation with the AIMCo Foundation Steering Committee may make suggestions to the donor about revisions to the gift terms or may choose to decline the gift.

The AIMCo Foundation will only accept non-directed donations.

¹<https://www.canada.ca/en/revenue-agency/services/tax/technical-information/income-tax/income-tax-folios-index/series-7-charities-non-profit-organizations/series/income-tax-folio-s7-f1-c1-split-receipting-deemed-fair-market-value.html#N101DA>



Empowering Prosperity.

3.3 Donor Compensation

The AIMCo Foundation does not directly, or indirectly, pay finder's fees, commissions, or percentage compensation based on gift contributions.

Under no circumstances will gifts to the AIMCo Foundation of any kind be considered as securing preferential treatment from the Alberta Investment Management Corporation (AIMCo) for any relationship, business or otherwise, past, present or future.

4. Independent Advice

The AIMCo Foundation encourages donors to seek independent advice regarding proposed gifts with legal, tax or financial advisors of the donor's choice to ensure that the donor receives a full and accurate explanation of all aspects of a proposed gift and that the gift is consistent with the donor's objectives.

5. Receipting

The AIMCo Foundation will issue official charitable tax receipts to donors for gifts received of a value of at least \$25. Charitable tax receipts will not be issued for gifts that have been pledged but have not yet been received.

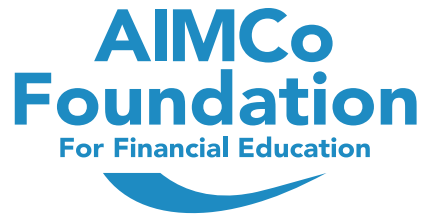
6. Privacy

The AIMCo Foundation values the anonymity and privacy of all its donors. Donor information will be kept confidential to the extent provided by law. Any requests by donors' to remain anonymous will be honored by the Foundation.

The AIMCo Foundation will not share or sell its donor list.

7. Policy Review

This policy is to be reviewed by the Board of Directors as required and not less than every two years.



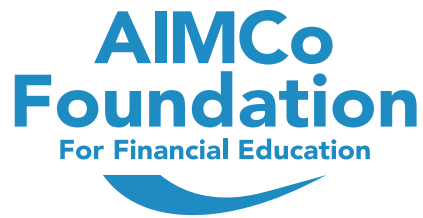
Empowering Prosperity.

APPENDIX A – DONOR BILL OF RIGHTS

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

- I. To be informed of the organization’s mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- II. To be informed of the identity of those serving on the organization’s governing board, and to expect the board to exercise prudent judgment in its stewardship responsibilities.
- III. To have access to the organization’s most recent financial statements.
- IV. To be assured their gifts will be used for the purposes for which they were given.
- V. To receive appropriate acknowledgement and recognition.
- VI. To be assured that information about their donation is handled with respect and with confidentiality to the extent provided by law.
- VII. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- VIII. To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.
- IX. To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.
- X. To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

The Donor Bill of Rights was created by the Association of Fundraising Professionals (AFP), the Association for Healthcare Philanthropy (AHP), the Council for Advancement and Support of Education (CASE), and the Giving Institute: Leading Consultants to Non-Profits.



Empowering Prosperity.

APPENDIX B – ACCEPTABLE GIFT TYPES

1. Monetary Gifts

Currently the Foundation primarily accepts cash as the eligible method of donation in the form of physical cash, money order, bank draft or credit card. All credit card donations are to be made via Canadahelps.org. The Foundation may accept cash donations in currencies other than CAD provided they can be easily deposited and accepted by the bank in which the trust account is held. The value will be recognized as the value in Canadian currency as it was exchanged for on the day of deposit.

Cash donations by individuals of \$25 CAD or more will be issued a charitable receipt. Charitable receipts will be issued to corporations for cash donations meeting or exceeding the \$25 CAD threshold upon request.

2. Non-monetary Gifts

Non-cash gifts that are received by the Foundation for the purposes of fundraising through auction or other means must be submitted to the AIMCo Foundation Fundraising Committee for approval.

Non-cash gifts are not eligible for charitable donation receipts.