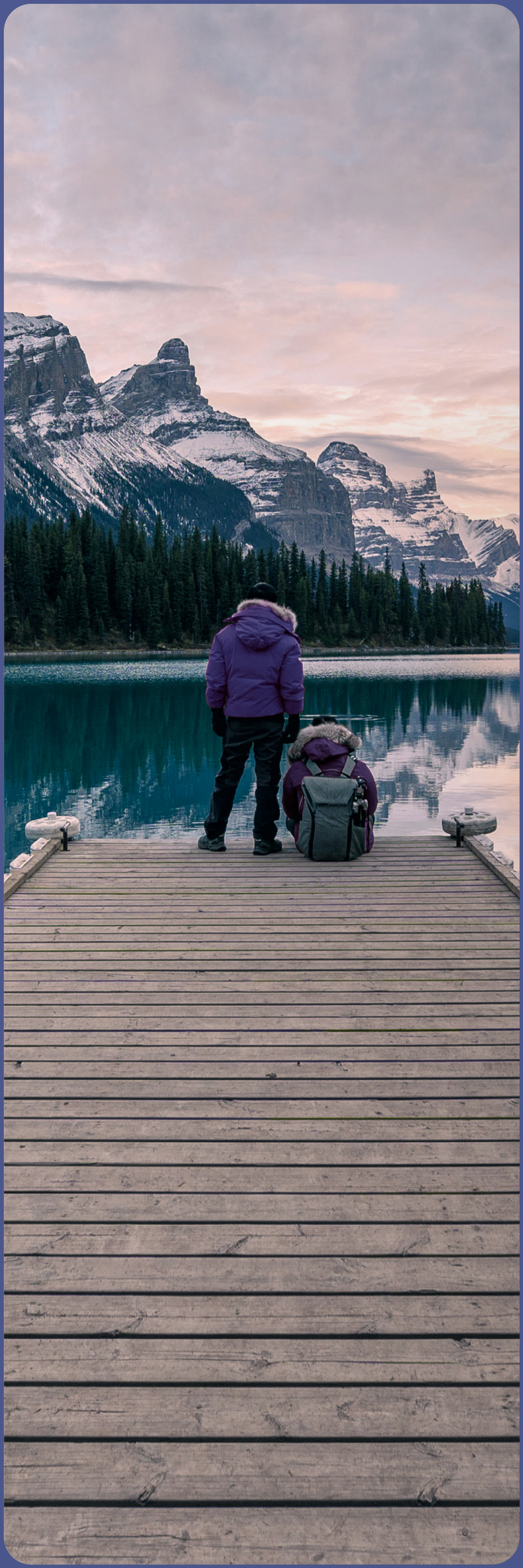
Impact Report

2025

Empowering **Resilience**

AIMCo Foundation

What's Inside



Resilience grows when people have the knowledge, confidence and support to make informed financial decisions.

Across Alberta, the AIMCo Foundation for Financial Education helps strengthen that resilience by funding community-based financial empowerment programs and scholarships for students pursuing formal finance education at Alberta post-secondary institutions.

Through this work, the Foundation extends AIMCo's long-term commitment to Alberta by expanding access to practical financial learning, strengthening financial well-being and helping more Albertans build secure futures.

Our Mission

Empower all Albertans toward a secure and prosperous financial future.

CHAIR MESSAGE

Why This Work Matters

Justin Lord
Chair, AIMCo Foundation

"When Albertans have access to practical financial education, the benefits extend well beyond the individual."

It is a privilege to serve as Chair of the AIMCo Foundation for Financial Education. I have been connected to the Foundation's work for several years, first through fundraising and board service, and now in this role at a time when its mission has never felt more important.

At its core, the Foundation is about helping people in Alberta build confidence, make informed decisions and create greater stability in their lives. Financial literacy is not abstract. It affects how people plan for the future, respond to uncertainty, support their families and participate fully in their communities. When Albertans have access to practical financial education, the benefits extend well beyond the individual.

This work also reflects something important about AIMCo. As an organization, we are focused on long-term outcomes, stewardship and serving Albertans. The Foundation gives AIMCo colleagues and partners a meaningful way to extend that commitment into the community by supporting organizations that are building financial resilience across the province.

In 2025, that commitment translated into tangible support across Alberta. The Foundation distributed $350,000 in community grants to 21 financial literacy and education initiatives, funded six scholarship portfolios through Alberta universities and technical colleges that helped enable 36 undergraduate and graduate scholarships. We also welcomed five new community partners, extending support into rural and remote regions and to underserved populations.

Those results are possible because AIMCo colleagues continue to show up for this work. In 2025, more than 60 volunteers from across AIMCo contributed their time and talent to the Foundation's governance, strategy and operations. They raised funds, engaged corporate partners, reviewed grant applications, coordinated scholarships, supported accounting and served on the Board and committees. Their volunteerism is one of the clearest expressions of AIMCo's commitment to Alberta.

I am especially proud that the Foundation is strengthening its focus on long-term support. Community organizations do their best work when they can plan with confidence, retain capacity and stay focused on the people they serve. By moving from one-time grants toward multi-year commitments, the Foundation is helping provide that stability and making a more durable contribution to financial empowerment in Alberta.

That long-term view is possible because of the generosity of AIMCo colleagues, corporate partners and volunteers who continue to invest in this work year after year.

Thank you to the volunteers, donors, corporate partners and community organizations who bring this mission to life. I look forward to working with you as we continue to grow the Foundation's reach and help more Albertans build the confidence, resilience and opportunity that financial education can make possible.

Our Impact by the Numbers

since inception in 2018

$3.3 Million
donations raised from corporate funders and AIMCo colleagues

$2.5 Million
invested in the community

$1.9 Million distributed through community grants

$550,000 distributed through scholarships and bursaries

37
charitable partners and post-secondary institutions supported in Alberta

2025 in Review

$350,000
distributed through community grants

6
scholarship portfolios funded through Alberta universities and technical colleges

21 financial literacy and education initiatives supported

36 undergraduate and graduate scholarships funded

$430,000
donations raised from corporate funders and AIMCo colleagues

Empowering Resilience

5 new community partners expanding access to financial literacy education to rural and remote regions, and underserved populations.

21 community partners awarded multi-year community grants to ensure stable, sustainable support for high-impact financial empowerment programs.

BEYOND THE NUMBERS

Grant Recipients

In 2025, the Foundation expanded into new regions and reached new audiences. Fueled by strong fundraising and a focus on broad impact, we welcomed 5 new community partners and distributed $350,000 to support 21 Alberta-based financial literacy initiatives.

Action for Healthy Communities

[NEW PARTNER]

Building Financial Empowerment and Resilience in Alberta

Action for Healthy Communities will deliver accessible financial literacy workshops for Albertans, focusing on practical skills and confidence to manage finances. Core components include practical education on banking, budgeting, saving, debt management and understanding the Canadian tax system.

Africa Centre

Financial Empowerment Initiative

Through free community tax clinics and follow-up financial literacy workshops, the Africa Centre is serving Alberta's African-descent community. Funding is supporting newcomers in Edmonton and Calgary as they learn to navigate unfamiliar Canadian financial systems.

Alberta Network of Immigrant Women

[NEW PARTNER]

Empower and Thrive: Financial skills for immigrant Seniors

Through the Empower and Thrive initiative, the Alberta Network of Immigrant Women empowers immigrant seniors with financial knowledge, bridging barriers to economic security and fraud prevention. Funding will support the delivery of workshops.

ASSIST Community Services Centre

Digital Literacy Integration for ESL Financial Success Journey

ASSIST works with newcomers to Canada and has recognized a need for financial literacy education to support English language learners and those unfamiliar with the digital financial landscape. This program will empower participants to make informed financial decisions aligned with their goals.

Bissell Centre

Financial Empowerment Project

The Bissell Centre takes an inclusive, people-centred approach to poverty reduction in Edmonton. Among its unique delivery tactics, the Financial Empowerment Project aims to embed financial literacy within other supportive programs to increase financial well-being and boost outcomes across the board.

Canadian Foundation for Economic Education

[NEW PARTNER]

Talk with Our Kids About Money

Talk With Our Kids About Money helps teachers and parents/guardians start age-appropriate conversations about money at school and at home, with resources tailored for Alberta. Funding will be used to support the continued delivery of this program.

Carya Society of Calgary

Improving the Living Conditions of Vulnerable Senior Calgarians through Financial Education

The Carya Society of Calgary works with vulnerable seniors and is empowering them to better navigate the financial and benefits systems they regularly encounter. Funding will support the delivery of these workshops.

Chrysalis: An Alberta Society for Citizens with Disabilities

[NEW PARTNER]

Money Management Program for Adults with Developmental Disabilities

Chrysalis will teach practical money management skills to adults with developmental disabilities in Edmonton and Alberta-wide, fostering independence. In the Money Management program, individuals will learn the basics of handling money, from spending and saving to making smart choices.

Hinton Adult Learning Society

Community Financial Literacy Project

Following devastating wildfires in the Jasper area, which increased instability in an already cyclical economy, the Hinton Adult Learning Society developed financial literacy seminars for low-income people on topics of personal financial management and building resilience in a volatile economy.

Inclusion Foothills

[NEW PARTNER]

The Family Support Project

The Family Support Program helps people with disabilities and their families in the rural Foothills region, south of Calgary, by connecting them with resources, guiding them through complex government and third-party funding programs and building financial plans.

Junior Achievement Northern Alberta and NWT

Financial Literacy Programming for Northern Alberta Youth

Junior Achievement of Northern Alberta & NWT provides financial literacy programs that equip youth with essential life skills — from budgeting to saving, to understanding credit and making informed decisions. Funding will support the expansion of existing financial literacy programming across northern Alberta.

Junior Achievement of Southern Alberta

Financial Literacy Classroom Programs

With tailor-made programming for students from grades 4 to 12, Junior Achievement of Southern Alberta will direct funding toward the expansion of their financial literacy programs, including More than Money, Dollars with Sense, Economics for Success, Investment Strategies and Personal Finance.

Momentum

Aspire Calgary Program

As Calgary's Financial Empowerment Collaborative, Momentum is directing funds to continue building out the capacity of its collective of community partners. Through education, coaching and credentialing, organizations are able to integrate financial literacy best practices throughout their programs.

Project Adult Literacy Society (PALS)

Money Basics Program

Funding will support the Money Basics program, which works with clients with very low levels of financial literacy and numeracy skills. PALS is a long-time leader in this sector, working with Edmontonians who want to improve their foundational skills in literacy, math and digital literacy.

Rainbow Literacy Society

Senior Financial Literacy Empowerment Program

In partnership with local nonprofit organizations in the Vulcan area, the Rainbow Literacy Society works with seniors to deliver programs focused on increasing financial literacy and awareness of financial manipulation. Guidance on tax and pension benefit systems is also part of their work.

The Immigrant Education Society (TIES)

Financial Success for Canadians and Newcomers (FISCAN) Project

TIES provides financial empowerment learning to new Canadians and low-income Calgarians. Funding is expanding the reach of financial literacy education, individual counselling and tax services for newcomers and youth, equipping participants to navigate Canada's financial systems and make informed decisions.

United Way of the Alberta Capital Region

Empower U – Building Confident Futures Program

A collaborative effort involving 15 partners, Empower U combines financial literacy education and coaching to increase financial knowledge, tools and resources for people who are financially vulnerable. The program primarily supports women who have experienced hardship.

Wellspring Alberta

Money Matters Program

A cancer diagnosis has profound impacts on the financial well-being of patients and their families. Funding for the Money Matters program will help people navigate the unexpected financial complexities of a diagnosis, including income replacement programs, as well as taxation, financial and estate planning.

Whitecourt Community Adult Learning Program at NorQuest College

[NEW PARTNER]

My Money, My Life: Budgeting, Banking & Beating Scams

The My Money, My Life program is a new workshop designed for adults with developmental or cognitive disabilities in rural communities that uses adapted curriculum from NorQuest College. The program will focus on money math, digital skills for banking and bill management, and fraud prevention.

YMCA of Northern Alberta

Youth Transitions Program

As part of the Youth Transitions Program, the YMCA will provide young people with financial literacy education and personalized support to build confidence and prepare for the future. Funding will support financial literacy components of the program.

YWCA Edmonton

YOUth Retreats and Financial Literacy Weekend Workshops

With a goal to empower women toward lifelong financial literacy, YWCA Edmonton is directing funding to expand its portfolio of youth engagement initiatives. The programs provide age-appropriate education and focus on the fundamentals of money management including saving, budgeting and investing.

BEYOND THE NUMBERS

Inclusion Foothills

Helping families navigate resources, advocate for supports, and build financial confidence.

At Inclusion Foothills, an organization that supports people with disabilities, individuals are asked about their hopes for the future. The path forward isn't always straightforward, but staff are committed to helping people find the resources they need to move ahead.

"Having a disability often comes with extraordinary costs, whether it's medical costs, making adaptations to a home, or travelling to appointments," says Vanessa McKenzie, executive director at Inclusion Foothills.

"We help people learn about the resources available to help them, and then we prepare them to have the best chance to access those supports."

Inclusion Foothills is one of 21 organizations to receive a community grant in the latest funding cycle from the AIMCo Foundation for Financial Education. Each recipient runs financial empowerment programming, and Inclusion Foothills is using the funding to sustain its family support program.

Founded in 1998 by six families of people with disabilities, Inclusion Foothills serves Foothills County, south of Calgary, and supports people with any disability to be fully included in their communities. Last year, 125 new families contacted the organization for support — a notable increase from the 70 to 100 families that typically reach out each year.

"People might receive a diagnosis, and they have no idea where to start. It can be very overwhelming. We try to simplify it and help people know what's available, not just immediately but over the longer term," McKenzie says.

Staff at Inclusion Foothills help clients navigate programs that can ease the financial costs of full participation in social, educational, recreational and professional life.

They also teach families how to effectively demonstrate why a loved one requires a specific resource — preparing for an intake meeting for a new program or funding stream takes organization, confidence and practice.

In other cases, Inclusion Foothills works with adults with disabilities to manage their finances, which is especially important for those relying on government support programs. Staff also support families in planning ahead, preparing for the transition to adulthood and the programs that will need to be accessed at that stage.

"Financial literacy for people with disabilities is about ensuring they're aware of and able to advocate for services," says McKenzie. "It's also about building confidence in managing money, just like anyone else."

Abbie Nelson, Stephanie Laitre, and Tanya Potyondi (left to right) from the Family Support team at Inclusion Foothills help people with disabilities and their families navigate support systems.

BEYOND THE NUMBERS

Scholarships Portfolio

The AIMCo Foundation supports Alberta’s future investment and business leaders through scholarships, grants and bursaries offered across the province.

We fund students at leading universities and technical colleges pursuing undergraduate and graduate business programs. Each year, more than 30 students across six post-secondary institutions receive awards, further reinforcing our commitment to building financial and investment expertise from the start of their studies.

MacEwan University	Funding supports five scholarships annually for undergraduate students majoring in finance or accounting.
Northern Alberta Institute of Technology	Funding supports five scholarships and bursaries annually for undergraduate students majoring in finance, accounting or business technology.
Southern Alberta Institute of Technology	Funding supports five scholarships annually for undergraduate students majoring in finance or accounting.
University of Alberta	Funding supports 11 scholarships for undergraduate and graduate students majoring in a variety of business programs.
University of Calgary	Funding supports seven scholarships for undergraduate and graduate students majoring in a variety of business programs.
University of Lethbridge	Funding supports three scholarships and bursaries annually for undergraduate students majoring in finance or accounting.

BEYOND THE NUMBERS

Scholarships take the Financial Stress out of Studies

AIMCo Foundation-funded scholarships and bursaries foster resilience in students across the province, helping them navigate financial challenges while staying committed to their studies and long-term aspirations as Alberta's next business leaders.

"I would like to express my sincerest gratitude to the AIMCo Foundation. With the scholarship support, I was able to focus more fully on my studies throughout the semester without having to worry as much about reducing hours at my part-time job. As a mature student with a family, I have been managing many financial responsibilities, which can be challenging in many ways. However, thanks to the generosity of the AIMCo Foundation, I am now able to focus on my studies. Thank you so much for your kindness, generosity, and commitment to supporting students."

Sainbuyan Munkhbat, Bachelor of Business Administration (NAIT)

"Thank you to the AIMCo Foundation for providing this award. As a student with little money living off the loans available to me and the meager income I'm able to generate, this award truly helps to ease my financial burden. A lighter financial burden allows me to focus my efforts towards school, and towards the impact that I will have in the future. Thank you for this award, and the peace of mind that accompanies it."

Liam Norton, Bachelor of Business Administration (NAIT)

"Just wanted to say thank you from the bottom of my heart. The financial burden of tuition has been a consistent financial stress for me, sometimes putting strain on my ability to focus on my studies. Words cannot explain my gratitude for the generosity you've shown, and I want you to know that this has helped alleviate significant financial stress for me."

Cedric Azarpad, Financial Services (SAIT)

Each year, more than 30 students at six Alberta post-secondary institutions receive support through the AIMCo Foundation's scholarship portfolio. These awards help build a strong pipeline of future business and investment professionals by backing learners across undergraduate and graduate programs. By easing costs such as tuition, housing, childcare and other essentials, scholarships and bursaries give students more room to stay focused on their education and long-term goals.

OUR CHANGEMAKERS

Corporate Donor Honour Roll

Each year, our corporate partners rally to fund innovative community grants and supportive student scholarships. While our funding distribution is focused in Alberta, we are proud that our list of supporters spans the globe. Knowing the far-reaching impact of financial security and economic prosperity, it's easy to see why people are keen to support the cause.

Thank you to our corporate partners for your ongoing generous investment in financial literacy and education.

Sustainers

Through high-impact multi-year commitments, our **Sustainers** are ensuring the Foundation has stable funding that translates into long-term grant and scholarship agreements for community partners.

Visionaries
$50,000+

Alberta Investment Management Corporation
Mawer

Innovators
$25,000 to $49,999

TD Asset Management
National Bank of Canada
Polar Asset Management

Supporters

Each year, our **Supporters** continue to empower prosperity in Alberta through their annual support of the Foundation's mission and vision.

Champions
$15,000+

Christofferson, Robb & Company
LSV Asset Management
TPG Global

Partners
$10,000 to $14,999

RenaissanceRe
Blackstone
BMO Capital Markets
Barings LLC
BlackRock Asset Management
Goldman Sachs

Builders
$5,000 to $9,999

J.P. Morgan
Campbell & Company
17Capital
Merrill Lynch
Stikeman Elliot
CIBC
Ovata Capital Management

Friends
$500 to $4,999

Preston Ventures LLC
Holwell Shuster Goldberg LLP
Belay Advisory

In Kind

Allen Overy Shearman Sterling LLP
Clearlake Capital Group
EdgePoint Investment Group Inc.
General Bank of Canada
Georgian
Linklaters LLP
McCarthy Tétrault
Osler, Hoskin & Harcourt LLP
PCI Developments
Raymond James
Royal Bank of Canada
SG Corporate & Investment Banking
Sidley Austin LLP
State Street
Torys LLP
United First Partners LLC
Witten LLP

OUR CHANGEMAKERS

Polar Asset Management

Turning long-standing philanthropy into lasting financial opportunity for Albertans.

Supporting Canadian people and communities has been integral to the identity of the partners at Polar Asset Management from the beginning. For more than 25 years, they have invested in initiatives to support the arts, education, community-based programs, individual artists and athletes — the goal being to foster creativity, learning and social and economic mobility.

Rooted in the values established by co-founder Paul Sabourin and carried forward by President & CEO Greg Lemaich, Polar believes that success comes with a responsibility to invest in people, communities, and the next generation of achievement.

In 2001, that philosophy was formalized with the creation of the Polar Foundation, which directs a portion of the firm's earnings to charitable causes, and through partnerships with organizations such as the AIMCo Foundation for Financial Education.

"This commitment has been part of Polar's DNA since Paul's earliest days with the firm. As we grow, I'm proud to build on that foundation and continue creating opportunities for people and communities to thrive," says Lemaich. "Our commitment to support communities isn't tied to market cycles or any single year, it is a responsibility we embrace year after year."

Polar has been a corporate partner of the AIMCo Foundation for the past six years, helping advance its scholarship and bursary programs for students pursuing business and finance studies at Alberta post-secondary institutions. The firm's support has also strengthened the Foundation's community grant program, which funds innovative financial literacy initiatives delivered by Alberta-based organizations across the province.

"We couldn't do this work without meaningful contributions from partners like Polar," says Dénes Németh, Executive Director of the AIMCo Foundation.

"It's powerful to see alignment not only at the investment table, but in a shared commitment to strengthening our communities."

The AIMCo Foundation works to ensure that every Albertan has what they need to improve their financial health. That can take many forms — from helping newcomers navigate the Canadian financial system, to teaching youth the basics of budgeting, to guiding people with their finances as they face a life-altering illness, to enabling seniors to recognize and avoid fraudulent schemes.

At its core, the work is rooted in a belief that all people deserve to feel the happiness, freedom and empowerment of financial stability. That mission aligns closely with Polar's longstanding commitment to philanthropy and community impact.

For Polar, the AIMCo Foundation partnership is more than a corporate sponsorship, it reflects a shared commitment to helping people build financial stability and opportunity. Over the past six years, that commitment has translated into meaningful support for students, newcomers, and Albertans working to strengthen their financial futures.

In 2025, corporate partners from across Canada and around the world contributed more than $400,000 to advance financial literacy and education in Alberta. Sustainable multi-year support from partners like Polar Asset Management helps the AIMCo Foundation provide consistent grants and scholarships that meet Albertans' financial empowerment needs at every stage of life.

OUR CHANGEMAKERS

Volunteer Honour Roll

In 2025, more than 60 colleagues representing AIMCo's clients and corporate divisions volunteered their time and talent in service of Albertans to advance the governance, strategy and operations of the AIMCo Foundation.

From raising critical funds through fundraising events and corporate partnerships to coordinating funding distribution to post-secondary institutions and community organizations across our province, these passionate volunteers move us closer every day to a world in which all Albertans have a secure and prosperous financial future.

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Chair, AIMCo

Suzanne Akers
AIMCo

Amit Prakash
AIMCo

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AIMCo

Ian Woychuk
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Ashswin Subbiah
Shayne Sterner
Alexandra Zabjek

OUR CHANGEMAKERS

AIMCo Foundation Granting Committee

Supporting a thoughtful, consistent granting process as community needs grow and evolve.

Behind every community grant awarded by the AIMCo Foundation is a careful review process led by individuals who volunteer their time, judgment and perspective to help strengthen financial literacy across Alberta.

The Granting Committee has long played a central role in connecting the Foundation's mission to community need. In recent years, that work has become more complex. The committee has grown to include more members, returning reviewers have developed deeper familiarity with the process, and new volunteers have brought fresh perspectives to the table. At the same time, the number and complexity of applications have continued to increase, reflecting both the scale of financial education needs in Alberta and the creativity of organizations working to meet them.

"The work has become more rigorous because the need has become more visible," says Saima Asif, Co-Chair of the Granting Committee.

"We are seeing more organizations come forward with thoughtful programs, and that means our role is to look carefully at where Foundation funding can make the greatest difference."

In 2024, the committee was recognized with an AIMCo Culture Award for improving the application and review process and helping deliver a record $384,000 to charities offering financial literacy programming for Albertans from rural to urban communities, and from youth to seniors. That effort helped set the stage for the Foundation's continued evolution.

A major step forward has been the move to a two-year granting system. For the Foundation, multi-year commitments allow for more stable planning, stronger relationships with grantees and a clearer view of impact over time. For community organizations, the change provides greater certainty, giving them room to retain staff, plan programming and focus on serving participants rather than reapplying each year.

"Two-year funding changes the conversation," says David Tiley, Co-Chair of the Granting Committee. "It lets organizations think beyond immediate delivery and gives the Foundation a better opportunity to understand how programs are working, where they are growing and what support they need to be resilient."

That approach also reflects the committee's own momentum. Members bring financial acumen, community awareness, operational discipline and a shared commitment to fairness. They read applications, score proposals, participate in discussions and consider how each project aligns with the Foundation's purpose: helping Albertans build the knowledge and confidence to improve their financial well-being.

"What keeps the committee running smoothly is the commitment people bring to the work," says Harry van Rooy, Vice Chair of the Granting Committee. "Everyone understands that there are real people behind every application. That keeps the process grounded, respectful and focused on impact."

As the Foundation expands its reach, the Granting Committee continues to provide the thoughtful stewardship required to support high-quality programming across the province. Its work is not always visible, but it is essential: helping ensure Foundation funding is directed where it can build confidence, stability and lasting financial resilience for Albertans.

The AIMCo Foundation is powered by people. From the oversight and strategic direction provided by a volunteer Board of Directors and Steering Committee to the completion of core operational functions like accounting, fundraising and granting, the Foundation's volunteers are moving our mission forward every day. Their commitment and passion ensure financial education is accessible across Alberta, through impactful community grants and supportive student scholarships.

Thank you for empowering resilience.

Your support is changing the lives of Albertans through innovative community grants and impactful student scholarships. Your generosity is profoundly appreciated not only by the AIMCo Foundation, but also by our community partners and the people they serve.

AIMCo Foundation for Financial Education
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Charitable registration # 77374 3281 RR0001

The AIMCo Foundation for Financial Education is dedicated to empowering prosperity in people and communities.

We offer grants to Alberta-based not-for-profit organizations focused on financial empowerment programs or services, and scholarships or bursaries through Alberta post-secondary education institutions offering formal finance education.

aimcofoundation.ca

AIMCo Foundation
For Financial Education